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1. Simple Explanation:

? **Self-Governing Organisations:** A DAO is an organisation governed by rules encoded as computer programs, usually on a blockchain, and controlled by its members instead of a central authority.

2. How DAOs Work:

? **Smart Contracts:** DAOs use smart contracts to automate processes based on predefined rules. These contracts execute actions without needing human intervention.

? **Voting Rights:** Members of a DAO typically hold tokens that give them voting rights. This means they can influence decisions and the direction of the organisation by voting on proposals.

3. Key Benefits:

? **Transparency:** Everything within a DAO is transparent and open for members to see, fostering trust among participants.

? **Reduced Bureaucracy:** By eliminating the need for a central authority, DAOs streamline processes and reduce unnecessary bureaucracy.

? **Enhanced Trust:** The decentralised nature of DAOs enhances trust, as decisions are made collectively by members rather than a single entity.

4. How to Teach Others:

? **Use Organisation Analogies:** Explain that a DAO is like a cooperative where every member has a say in how things are run, rather than decisions being made by a single boss.

?? **Emphasize Fairness:** Highlight how DAOs ensure that every member has an equal voice, making the organisation more democratic and transparent.

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